

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of February 28, 2018

	<u>Feb 28, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1020 · Transit	630,812.65
1065 · Admin Commercial Checking	45,350.92
1081 · Money Market	1,458,759.16
1095 · Benefit Commercial	129,797.28
Total Checking/Savings	<u>2,264,720.01</u>
Total Current Assets	2,264,720.01
Fixed Assets	
1230 · Broadridge-New Century Partners	424,246,206.80
1235 · Broadridge-White Star Advisors	33,111,275.00
Total Fixed Assets	<u>457,357,481.80</u>
Other Assets	
1841 · Contributions Receivable	2,363,973.10
1865 · Prepaid Liability Insurance	6,073.14
1870 · Prepaid Membership, Dues, Subs	437.44
1872 · Prepaid Benefits - Retiree	1,707,641.86
1875 · Prepaid Inv. Management Fees	92,728.66
Total Other Assets	<u>4,170,854.20</u>
<b>TOTAL ASSETS</b>	<b><u><u>463,793,056.01</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	8,000.00
Total Accounts Payable	<u>8,000.00</u>
Other Current Liabilities	
2200 · Reciprocity Payable	1,093,465.80
Total Other Current Liabilities	<u>1,093,465.80</u>
Total Current Liabilities	<u>1,101,465.80</u>
Total Liabilities	1,101,465.80
Equity	
2470 · Beginning Balance, Jan 1st	450,748,081.38
Net Income	11,943,508.83
Total Equity	<u>462,691,590.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>463,793,056.01</u></u></b>

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**Profit & Loss**

February 2018

	Feb 18	Jan - Feb 18
<b>Income</b>		
3010 · Contributions	2,291,373.28	4,729,151.80
3040 · Contributions - Reciprocity	23,085.56	(100,075.67)
3045 · Reciprocity - Outgoing	(560,035.63)	(1,094,171.03)
3312 · Interest - New Century	138,071.12	255,745.61
3314 · Interest - White Star Advisors	59,374.89	118,848.29
3320 · Interest - Bridge Bank	812.57	1,245.28
3350 · Dividend Income - New Century	9,715.66	20,279.88
3432 · Realized Gain - New Century	0.00	(39,790.00)
3442 · Unrealized Gain - New Century	(9,650,491.81)	11,653,129.27
3444 · Unrealized Gain - White Star	124,586.90	262,527.10
3480 · Investment - 12b1 Income	18,603.32	23,637.09
3490 · Revenue Sharing Broadrid/Matrix	32.63	64.83
<b>Total Income</b>	<b>(7,544,871.51)</b>	<b>15,830,592.45</b>
<b>Expense</b>		
5040 · Net Retirement Benefits	1,578,552.19	3,133,835.64
5080 · Tax Withholding	254,898.70	507,936.69
6030 · Actuary/Cons.-Kaufmann & Goble	8,000.00	16,000.00
6060 · Administration - #467	1,502.67	3,005.34
6080 · Administration - UAS	10,486.00	20,972.00
6100 · Administration - Reciprocity	85.50	171.00
6230 · Insurance - Fidelity Bond	20.84	41.68
6240 · Insurance - Fiduciary Liability	6,052.39	12,104.78
6257 · Inv. Mgmt. Fee - Whitestar Adv.	10,462.00	18,924.00
6261 · Inv. Mgmt. Fee - New Century	84,266.67	168,533.34
6373 · Legal - Neyhart	1,936.80	1,936.80
6380 · Membership Dues & Subscriptions	145.84	291.68
6480 · Postage	64.67	933.95
6500 · Printing	604.67	2,111.91
6620 · Taxes	277.79	277.79
6650 · Telephone	3.78	7.02
<b>Total Expense</b>	<b>1,957,360.51</b>	<b>3,887,083.62</b>
<b>Net Income</b>	<b>(9,502,232.02)</b>	<b>11,943,508.83</b>

**U.A. LOCAL 467 Pension Trust Fund**  
**Defined Benefit Plan, Part A**  
**Investment Recap as of 2/28/2018**

	COST	MARKET
Loans	\$ -	\$ 29,125,300.00
Property	0.00	3,985,975.00
<b>TOTAL Real Estate</b>	<b>\$ -</b>	<b>\$ 33,111,275.00</b>
Short-Term Investments	\$ -	\$ 1,777,616.20
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	0.00	339,286,247.17
Venture Capital/ Private Equity	0.00	83,182,343.43
US Treasury Bills	0.00	0.00
<b>TOTAL Investments</b>	<b>\$ -</b>	<b>\$ 457,357,481.80</b>
Total Investments @ Cost	\$ -	-
Unrealized Gain		457,357,481.80
<b>TOTAL INVESTMENTS @ MARKET</b>		<b>\$ 457,357,481.80</b>
Ending Market Value Last Month		\$ 466,657,589.09
Interest & Dividend Received (net of Accrual)		207,161.67
Investment - 12b1 Income		18,603.32
Revenue sharing income		32.63
Carnoustie Loans		0.00
Realized Gains		0.00
Unrealized Gains		(9,525,904.91)
Non-cash adjustment		0.00
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Transfer from (to) a4555b		0.00
Transfer from a4555c		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees/ Trustee Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month		0.00
Total Unrealized Gains to Date This Month		0.00
<b>TOTAL INVESTMENTS @ MARKET</b>		<b>\$ 457,357,481.80</b>